

Frequently Asked Questions (FAQ)

myHSAinvestments is a suite of mutual funds available to you through your HSA Provider bank giving you options to invest a portion of your healthcare dollars. The investment options available to you are a grouping of widely recognized mutual funds covering a spectrum of asset classes. The ability to invest in mutual funds gives accountholders the potential to grow their HSA to save for future healthcare expenses.

How does the account work?

myHSAinvestments are self-directed investments, but are still considered part of your HSA for tax purposes. This means you choose from the available list of funds in which you wish to invest your HSA dollars. Neither your HSA Provider bank, nor Devenir Group, LLC, the third party can provide investment advice to you on this program. Once you transfer funds from your HSA Provider bank to your myHSAinvestments and are no longer covered by applicable FDIC insurance. We recommend you speak with a licensed investment advisor or consult the fund's prospectus should you have questions about any investment.

What are my mutual fund options?

The current line-up of myHSAinvestments mutual fund options can be found by clicking on the below link.

[MyHSAinvestments Investment Options](#)

What research tools are available to me for the myHSAinvestments?

Mutual fund prospectuses and Morningstar® reports are available to you on the myHSAinvestments website. Under Planning Tools you will find an HSA Asset Allocation Calculator to help you select investments that fit your objectives.

How often can I make changes to the mutual funds in myHSAinvestments ?

You can make changes to your investment holdings once per day, but keep in mind mutual funds are considered long term investments and some funds may charge short-term redemption fees to discourage market timing practices. Please review the fund's prospectus for fee information specific to the fund's short term trading policies.

How do I get money from my investments back to my base account to pay bill?

You can move money back to your base HSA by using the "Transfer to HSA Account" link under the "Plan Services Tab." Your mutual funds will be liquidated proportionately based on your current fund percentage allocations and dollars will be transferred to your base HSA account usually within 2-3 business days.

How often is my myHSAinvestments balance and activity updated?

Your balance and activity is updated on a nightly basis in accordance with New York Stock Exchange trading days.

What minimum investments apply?

No minimum investment amounts apply to the mutual funds through myHSAinvestments.

What commissions or loads apply?

The mutual funds in this program are load-waived funds. Typical loads or commissions will not apply to these funds.

How often should I re-balance my asset allocation in myHSAinvestments?

myHSAinvestments is self-directed. It is wise to review your goals, objectives, health care needs and risk tolerance on a regular basis. It is up to you to determine the appropriate time frame to re-balance your account. It is recommended that you consult with your personal investment advisor prior to making any investment decision.

How do I obtain a prospectus for the mutual funds available?

You can find links to each fund's prospectus under the "Planning Tools" section of this website. Simply click "Mutual Fund Information." Next to each fund is a link to the prospectus.

What is the expense ratio of the mutual funds?

The expense ratio will vary by fund. To find information on a particular fund's expense ratio, please consult the fund's prospectus or view the fund's current Morningstar® report by clicking on the fund name in your myHSAinvestments Investment Account.

How will I know if the funds I choose are subject to redemption or exchange fees?

Redemption and exchange fees will vary by fund and fund family so you should consult the fund's prospectus for redemption or exchange fee information. You may also find redemption fee information on the investment website under the "Realignments" link. Any fund that has an associated fee will be indicated on the investment website.

What happens to the dividends or interest I earn on my mutual fund investments?

Dividend or interest income earned on your mutual fund investments is automatically reinvested back into the fund.

If a new fund is added to the group of available mutual funds within the same asset class can I invest in both funds?

From time to time, Devenir may make changes or additions to the group of available funds. You may invest in as many funds as you choose.

If I own any of the mutual funds in the myHSAinvestments outside of the myHSAinvestments will I be eligible for breakpoints?

The mutual funds in the myHSAinvestments Investment platform are traded without a "load" commonly known as "load-waived". These shares typically would not apply when purchasing load funds of the same family outside of the myHSAinvestments platform. We recommend contacting the fund company directly to review their individual policies on breakpoints.

Is the money I invest in my HSA in mutual funds FDIC insured?

No. Mutual funds are not insured by the FDIC, are not guaranteed by your HSA Provider bank or Devenir and may lose value. It is your responsibility to understand the risks of investing your HSA money.